ST. PETERSBURG CITY COUNCIL

Consent Agenda

Meeting of April 18, 2019

To:

The Honorable Charlie Gerdes, Chair, and Members of City Council

Subject:

A resolution authorizing the Mayor or his designee to accept a Planning and Place-Making Grant ("Grant") from Forward Pinellas for the "Missing Middle" Housing Lending Analysis at a maximum reimbursement amount of \$25,000; to execute a Planning and Place-Making Grant Pilot Program Funding [Interlocal] Agreement with Forward Pinellas; and to execute all other documents necessary to effectuate the Grant; approving a supplemental appropriation in the amount of \$25,000 from the increase in the unappropriated balance of the General Fund (0001), resulting from these additional revenues, to the Planning and Development Services Department, Planning and Economic Development Division (370.1537), "Missing Middle" Housing Lending Analysis Project (TBD); and providing an effective date.

Explanation: Forward Pinellas, has awarded a Planning and Place-Making Grant in the maximum reimbursement amount of \$25,000 to the City of St. Petersburg ("City") for the "Missing Middle" Housing Lending Analysis. Originally proposed by the City's Planning and Development Services Department, the purpose of the analysis is to produce a report that will identify specific lending practices that may present as obstacles in the promotion of "Missing Middle" housing typologies, provide a thorough overview of the regional financial mortgage market as it applies to residential development, and provide recommendations for sustainable public financing strategies that can help overcome these potential challenges.

Recommendation:

Administration recommends adoption of the attached resolution authorizing the Mayor or his designee to accept the grant award.

Cost/Funding/Assessment Information:

Revenues of up to \$25,000 are to be received into the General Fund (0001) from this grant. Funds will be available after approval of a supplemental appropriation in the amount of \$25,000 from the increase in the unappropriated balance of the General Fund (0001) resulting from these additional revenues, to the Planning and Development Services Department, Planning and Economic Development Division (370.1537), "Missing Middle" Housing Lending Analysis Project (TBD).

Attachment: Resolution

Approval:

Resolution	2019-
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A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ACCEPT A PLANNING AND PLACE-MAKING GRANT ("GRANT") FROM FORWARD PINELLAS FOR THE "MISSING MIDDLE" HOUSING LENDING ANALYSIS AT A MAXIMUM REIMBURSEMENT AMOUNT OF \$25,000; TO EXECUTE A PLANNING AND PLACE-MAKING GRANT PILOT PROGRAM FUNDING INTERLOCAL AGREEMENT WITH FORWARD PINELLAS; AND TO EXECUTE ALL OTHER DOCUMENTS NECESSARY TO EFFECTUATE THE GRANT; APPROVING A SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$25,000 FROM THE INCREASE IN THE UNAPPROPRIATED BALANCE OF THE GENERAL FUND (0001),RESULTING FROM THESE **ADDITIONAL** REVENUES, TO THE PLANNING AND DEVELOPMENT SERVICES DEPARTMENT, URBAN PLANNING AND HISTORIC PRESERVATION DIVISION (370.1541), "MISSING MIDDLE" HOUSING LENDING ANALYSIS PROJECT (TBD); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Forward Pinellas recently developed an incentive program to assist local governments in initiating planning projects that advance the goals and objectives of the Countywide Plan; and

WHEREAS, during a Countywide call for local governments to submit applications for grant funding for Planning and Place-Making projects, the City submitted an application to conduct a "Missing Middle" Housing Lending Analysis ("Project"); and

WHEREAS, an evaluation committee comprised of members of Forward Pinellas staff met to review each application and develop a recommendation for funding; and

WHEREAS, said evaluation committee recommended Forward Pinellas provide funding to the City for the Project; and

WHEREAS, Forward Pinellas has determined that the Project is eligible for funding and adopted the evaluation committee's recommendation to provide such funding to the City for the Project on March 14, 2018; and

WHEREAS, the City is qualified to conduct the lending analysis with the assistance of Forward Pinellas funding support.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida, that the Mayor or his designee is authorized to accept a Planning and Place-Making Grant from Forward Pinellas for the "Missing Middle" Housing Lending Analysis at a maximum reimbursement amount of \$25,000; to execute a Planning and Place-Making Grant Pilot Program Funding Interlocal Agreement with Forward Pinellas; and to execute all other documents necessary to effectuate the Grant; and

BE IT FURTHER RESOLVED that there is hereby approved from the increase in the unappropriated balance of the General Fund (0001), resulting from these additional revenues, the following supplemental appropriation for FY 19:

General Fund (0001)

Planning and Development Services Department, Urban Planning and Historic Preservation Division (370.1541), "Missing Middle" Housing Lending Analysis Project (TBD)

\$25,000

This resolution shall become effective immediately upon its adoption.

Approvals:

Administration Forder Abernety

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